

Message Text

UNCLASSIFIED

PAGE 01 STATE 306704
ORIGIN OPIC-06

INFO OCT-01 ARA-14 ISO-00 EB-08 L-03 INT-05 COME-00
CIAE-00 INR-07 NSAE-00 /044 R

DRAFTED BY OPIC/ID/LA:JWGURR
APPROVED BY EB/IFD/OIA:MPBOERNER
OPIC/ID/LA:BTMANSBACH
ARA/CAR:FTUMMINIA
OPIC/GC:CHUNT
ARA/ECP:ETAHER (INFO)
OPIC/DEV:JDILL
-----007679 240103Z /72
P 232328Z DEC 77
FM SECSTATE WASHDC
TO AMEMBASSY KINGSTON PRIORITY

UNCLAS STATE 306704

E.O. 11652: N/A

TAGS: EINV

SUBJECT:OPIC INSURANCE OF I. S. JOSEPH CO. (APPLICATION
NO. 532-74-416)

REF: A STATE 284515 (29NOV77)
B KINGSTON 7326 (6DEC77)

1. OPIC IS PREPARING TO EXECUTE CONTRACT INSURING 90 PER
CENT OF I.S. JOSEPH'S US\$660,000 EQUITY INVESTMENT IN
JAMAICA SOYA PRODUCTS INDUSTRIES ON OR BEFORE 31 DEC 77,
WHEN HIATUS IN OPIC'S ISSUING AUTHORITY BEGINS DUE TO
LEGISLATIVE RENEWAL DELAY. EMBASSY IS REQUESTED TO CABLE
FINAL COMMENTS ON THIS PROJECT FOR CONSIDERATION PRIOR TO
CONTRACT EXECUTION. I.S. JOSEPH'S FORMAL APPLICATION TO
OPIC PROVIDING PROJECT DETAILS WAS SENT TO EMBASSY UNDER
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COVER OF OPIC LETTER DATED 13 SEPTEMBER 1974.

2. OPIC MAY BE UNABLE TO INSURE THIS PROJECT UNLESS IT
CAN BE SHOWN TO HAVE NO UNFAVORABLE NET U.S. TRADE EFFECTS
DUE TO DISPLACEMENT OF U.S. EXPORTS OF SOY OR COMPETING
PRODUCTS TO JAMAICA, HAITI AND THE CARICOM. EMBASSY
COMMENTS ON THIS SPECIFIC ASPECT WOULD BE VERY MUCH

APPRECIATED.

3. EMBASSY IS ALSO REQUESTED TO ADVISE ON PRESENT AND
PROSPECTIVE CURRENCY CONVERTIBILITY SITUATION ON
REMISSION OF DIVIDENDS AND/OR ORIGINAL EQUITY CAPITAL. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE306704
Document Source: CORE
Document Unique ID: 00
Drafter: JWGURR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770480-0693
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771220/aaaaaqix.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f9b1cafd-c188-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 135909
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE OF I. S. JOSEPH CO. (APPLICATION NO. 532-74-416)
TAGS: EINV
To: KINGSTON
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/f9b1cafd-c188-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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